

MINUTES FROM ANNUAL GENERAL MEETING

On 22 May 2007, at 1400 hours, the annual general meeting in Simrad Optronics ASA was held at the company's premises in Kabelgaten 4B, Økern Næringspark, Oslo.

The following matters were on the agenda:

1. OPENING OF THE GENERAL MEETING

The general meeting was opened by the chairman of the board of directors, Ove Gusevik.

2. REGISTRATION OF THE SHAREHOLDERS ATTENDING

The chairman registered the shareholders represented at the general meeting, either in person or by proxy. The list is enclosed as exhibit 1 to the minutes.

3. ELECTION OF THE CHAIRPERSON FOR THE MEETING AND OF A SHAREHOLDER TO CO-SIGN THE MINUTES

Ove Gusevik was unanimously elected to chair the meeting. Geir Vinghøg was unanimously elected to sign the minutes together with the chair.

4. APPROVAL OF THE NOTICE AND THE AGENDA

The notice and the agenda were unanimously approved.

5. APPROVAL OF THE ANNUAL ACCOUNTS AND THE DIRECTORS' REPORT

The main points of the annual accounts and the annual report from the board of directors were examined. The auditor's statement was perused.

The general meeting thereafter [unanimously/ with x against x votes] resolved to approve the annual accounts and the annual report for Simrad Optronics ASA and the group for 2006, including the board of director's proposal for coverage of the deficit.

6. APPROVAL OF REMUNERATION TO THE BOARD OF DIRECTORS

The directors' fees for the year 2006 was unanimously resolved to be NOK 350,000 for the chairman of the board, NOK 185,000 for the deputy chairman of the board, and NOK 175,000 for each of the other directors. Employee representatives to the board are compensated with 50% of ordinary board members

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7. APPROVAL OF AUDITOR FEE

The Board of Directors proposed auditor fees as invoiced, re. note 11 in the annual accounts. The AGM unanimously approved the fee as proposed by the Board of Directors.

8. ELECTION OF BOARD MEMBERS

Ingvild Myhre and Lisa Cooper were unanimously re-elected as members of the board of directors representing the share holders. None of the other board members representing the share holders were up for election. The Chairman informed that Anne-Karin Bjerkestrand, employee representatives to the Board is being replaced by Tove Steen.

9. ELECTION OF ELECTION COMMITTEE

Jan Kihm Sørensen, Geir Vinghøg and Svein Garberg were unanimously elected as members of the election committee

10. EVALUATION OF REMUNERATION GUIDELINES FOR SENIOR MANAGEMENT FOR 2007

The general meeting unanimously approved and made note of the board's report on remuneration guidelines for senior management for 2007.

There were not further matters to discuss. The general meeting was thereafter ajourned.

Oslo, 22 May 2007



Ove Gusevik



Geir Vinghøg

Exhibit 1:
List of participating shareholders.

Vedlegg 1/ Exhibit 1
Oversikt over deltakende aksjonærer/List of participating Shareholders

Registrering av tilstedeværende aksjonærer

Til stede ved Generalforsamlingen var:	13	aksjonærer
Antall aksjer representert ved deltagerne	14 465 164	aksjer
Antall aksjer in blanco, representert ved møteleder	1 045 543	aksjer
Antall aksjer representert ved fullmakter	9 037 582	aksjer
Totalt antall aksjer representert ved møtet: tilsvarende	24 548 289 34,71 %	aksjer av det totale antall aksjer i selskapet

Registration of the shareholders attending

Present at the AGM were:	13	shareholders
Number of shares represented by participants	14 465 164	shares
Number of shares in blanco, represented by chair of the meeting	1 045 543	shares
Number of shares represented by proxies	9 037 582	shares
The total number of shares represented at the meeting was therefore: equivalent to	24 548 289 34,71 %	shares of the total number of shares in the company